#### **Interest Calculator**

Calculate interest based on the type of the account and the status of the account holder. The rates of interest changes according to the amount (greater than or less than 1 crore), age of account holder (General or Senior citizen) and number of days if the type of account is FD or RD.

Some sample rates are given in the below tables:

Rate of FD interest for amounts below 1 Crore:

	Current Rates of i	nterest
Maturity Period	General	Senior Citizen
7 days to 14 days	4.50	5.00
15 days to 29 days	4.75	5.25
30 days to 45 days	5.50	6.00
45 days to 60 days	7	7.50
61 days to 184 days	7.50	8.00
185 days to 1 year	8.00	8.50

Rate of FD interest for amounts above 1 Crore:

Maturity Period	Interest Rate
7 days to 14 days	6.50
15 days to 29 days	6.75
30 days to 45 days	6.75
45 days to 60 days	8
61 days to 184 days	8.50
185 days to 1 year	10.00

Rate of RD interests:

	Current Rates of i	nterest
Maturity Period	General	Senior Citizen
6 months	7.50	8.00
9 months	7.75	8.25
12 months	8.00	8.50
15 months	8.25	8.75
18 months	8.50	9.00
21 months	8.75	9.25

#### SB Account interest rates:

Type of Account	Interest Rate
Normal	4%
NRI	6%

#### Requirements:

- 1. Separate classes should be created for the different types of accounts.
- 2. All classes should be derives from an abstract class named 'Account' which contains a method called 'calculateInterest'.
- 3. Implement the calculateInterest method according to the type of the account, interest rates, amount and age of the account holder.
- 4. If the user is entering any invalid value (For eg. Negative value) in any fields, raise a user defined exception.

Sample class structure is given below:

Account(	(Abstract)
double	interestRate
double	amount

## abstract double

calculateInterest()

**FDAccount** 

double interestRate

double amount

int noOfDays

ageOfACHolder

abstract double

calculateInterest()

SBAccount

double interestRate

double amount

abstract double

calculateInterest()

RDAccount

double interestRate

double amount

int noOfMonths;

double

monthlyAmount;

abstract double

calculateInterest()

Hint: Use method overriding

Sample Output:

#### Select the option:

- 1. Interest Calculator -SB
- 2. Interest Calculator -FD
- 3. Interest Calculator -RD
- 4. Exit

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# **Enter the Average amount in your account:**

10000

Interest gained: Rs. 400

## Select the option:

- 1. Interest Calculator -SB
- 2. Interest Calculator -FD
- 3. Interest Calculator -RD
- 4. Exit

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#### **Enter the FD amount:**

10000

# Enter the number of days:

91

# Enter your age:

65

Interest gained is: 800

#### Select the option:

- 1. Interest Calculator -SB
- 2. Interest Calculator -FD
- 3. Interest Calculator -RD
- 4. Exit

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#### **Enter the FD amount:**

10000
Enter the number of days:
91
Enter your age:
34
Interest gained is: 750
Select the option:
1. Interest Calculator –SB
2. Interest Calculator –FD
<ol> <li>Interest Calculator –RD</li> <li>Exit</li> </ol>
4. EXIL
2
Enter the FD amount:
10000
Enter the number of days:
-7
Enter your age:
78
Invalid Number of days. Please enter correct values.